

Hillsborough Community College Foundation Inc.

Statement of Activities, Including Hawks Landing

Budget

	2016-2017 Budget
Revenues	
Donations	\$1,100,000
Grants Revenue	\$458,000
HCC IK Support	\$619,684
Other Inkind	\$0
State Matching	\$0
Special Events	\$128,000
Total Revenues	<u>\$2,305,684</u>
Program Expenditures	
Scholarships	\$705,000
College Support	\$1,009,201
Total Program Expenditures	<u>\$1,714,201</u>
Operating and Fundraising	
Foundation Operating Expenses	\$103,325
HCC IK Expense	\$619,684
Special Events	\$56,000
Total Operating/Fundraising Expenditures	<u>\$779,009</u>
Net Surplus/(Deficit) From Operations	<u>(\$187,526)</u>
Investment Income	
Interest/Dividends	\$264,000
Investment Expense	(\$44,000)
Net Investment Income	<u>\$220,000</u>
Net Income, excluding Hawks Landing	\$32,474
Hawks Landing Student Housing	
Housing Income Before Depn, Amort & Debt Service	
Housing Revenue	\$3,245,745
Housing Operating Expense	\$1,608,482
Net Housing Operating Surplus/(Deficit)	<u>\$1,637,263</u>
Depn, Amort & Debt Service	
Depreciation & Amortization	\$827,528
Debt Service	\$719,407
Total Depn, Amort & Debt Service	<u>\$1,546,935</u>
Net Hawks Landing Student Housing Income	<u>\$90,328</u>
NET SURPLUS/(DEFICIT)	\$122,802